



**University of Colorado Health**  
QUARTERLY BOND COMPLIANCE PACKET

For Quarter Ended:  
March 31, 2019

**University of Colorado Health**  
**Volume Indicators**  
**Fiscal Year Ending June 30, 2019**

<u>Statistic Description</u>	Year-to-Date -- UCHealth Rollup						
	Actual	Budget	Prior Year	Var to Budget	% Var to Budget	Var to PY	% Var PY
<b>Inpatient Admits</b>							
Admits - Med/Surg	53,297	55,421	52,793	(2,124)	-3.8%	504	1.0%
Admits - OB	10,220	10,486	9,971	(266)	-2.5%	249	2.5%
Admits - NICU	1,062	1,114	1,048	(52)	-4.7%	14	1.3%
Admits - Psych	1,559	1,675	1,626	(116)	-6.9%	(67)	-4.1%
Admits - Rehab	906	893	923	13	1.5%	(17)	-1.8%
<b>Total</b>	<b>67,044</b>	<b>69,589</b>	<b>66,361</b>	<b>(2,545)</b>	<b>-3.7%</b>	<b>683</b>	<b>1.0%</b>
Admits - Residential	341	343	326	(2)	-0.6%	15	4.6%
Admits - Nursery	8,294	8,548	8,226	(254)	-3.0%	68	0.8%
Admits - Med/Surg Peds	1,836	2,035	1,976	(199)	-9.8%	(140)	-7.1%
Admits - NICU Peds	527	479	488	48	10.0%	39	8.0%
<b>Total - Peds</b>	<b>2,363</b>	<b>2,514</b>	<b>2,464</b>	<b>(151)</b>	<b>-6.0%</b>	<b>(101)</b>	<b>-4.1%</b>
<b>Inpatient Patient Days</b>							
Patient Days - Med/Surg	262,984	254,491	245,595	8,493	3.3%	17,389	7.1%
Patient Days - OB	27,849	28,273	26,950	(424)	-1.5%	899	3.3%
Patient Days - NICU	16,542	16,294	15,424	248	1.5%	1,118	7.2%
Patient Days - Psych	7,245	7,005	6,818	240	3.4%	427	6.3%
Patient Days - Rehab	10,450	10,214	10,525	236	2.3%	(75)	-0.7%
<b>Total</b>	<b>325,070</b>	<b>316,277</b>	<b>305,312</b>	<b>8,793</b>	<b>2.8%</b>	<b>19,758</b>	<b>6.5%</b>
Patient Days - Residential	8,707	11,828	10,423	(3,121)	-26.4%	(1,716)	-16.5%
Patient Days - Nursery	17,518	18,588	17,623	(1,070)	-5.8%	(105)	-0.6%
Patient Days - Med/Surg Peds	5,937	6,618	6,408	(681)	-10.3%	(471)	-7.4%
Patient Days - NICU Peds	13,214	13,277	13,545	(63)	-0.5%	(331)	-2.4%
<b>Total</b>	<b>19,151</b>	<b>19,895</b>	<b>19,953</b>	<b>(744)</b>	<b>-3.7%</b>	<b>(802)</b>	<b>-4.0%</b>
<b>Length of Stay</b>							
LOS - Med/Surg	4.93	4.59	4.65	0.34	7.5%	0.28	6.1%
LOS - OB	2.72	2.70	2.70	0.03	1.1%	0.02	0.8%
LOS - NICU	15.58	14.63	14.72	0.95	6.5%	0.86	5.8%
LOS - Psych	4.65	4.18	4.19	0.47	11.1%	0.45	10.8%
LOS - Rehab	11.53	11.44	11.40	0.10	0.8%	0.13	1.2%
<b>Total</b>	<b>4.85</b>	<b>4.54</b>	<b>4.60</b>	<b>0.30</b>	<b>6.7%</b>	<b>0.25</b>	<b>5.4%</b>
LOS - Residential	25.53	34.48	31.97	(8.95)	-26.0%	(6.44)	-20.1%
LOS - Nursery	2.11	2.17	2.14	(0.06)	-2.9%	(0.03)	-1.4%
LOS - Med/Surg Peds	3.23	3.25	3.24	(0.02)	-0.6%	(0.01)	-0.3%
LOS - NICU Peds	25.07	27.72	27.76	(2.64)	-9.5%	(2.68)	-9.7%
<b>Total</b>	<b>8.10</b>	<b>7.91</b>	<b>8.10</b>	<b>0.19</b>	<b>2.4%</b>	<b>0.01</b>	<b>0.1%</b>
<b>Average Daily Census (ADC)</b>							
ADC - Med/Surg	959.80	928.80	896.33	31.00	3.3%	63.46	7.1%
ADC - OB	101.64	103.19	98.36	(1.55)	-1.5%	3.28	3.3%
ADC - NICU	60.37	59.47	56.29	0.91	1.5%	4.08	7.2%
ADC - Psych	26.44	25.57	24.88	0.88	3.4%	1.56	6.3%
ADC - Rehab	38.14	37.28	38.41	0.86	2.3%	(0.27)	-0.7%
<b>Total</b>	<b>1,186.39</b>	<b>1,154.29</b>	<b>1,114.28</b>	<b>32.09</b>	<b>2.8%</b>	<b>72.11</b>	<b>6.5%</b>
ADC - Residential	31.78	43.17	38.04	(11.39)	-26.4%	(6.26)	-16.5%
ADC - Nursery	63.93	67.84	64.32	(3.90)	-5.8%	(0.38)	-0.6%
ADC - Med/Surg Peds	21.67	24.15	23.39	(2.49)	-10.3%	(1.72)	-7.4%
ADC - NICU Peds	48.23	48.46	49.43	(0.23)	-0.5%	(1.21)	-2.4%
<b>Total</b>	<b>69.89</b>	<b>72.61</b>	<b>72.82</b>	<b>(2.72)</b>	<b>-3.7%</b>	<b>(2.93)</b>	<b>-4.0%</b>
<b>Total Occupancy %</b>	<b>66.2%</b>	<b>#DIV/0!</b>	<b>66.3%</b>	<b>#DIV/0!</b>	<b>#DIV/0!</b>	<b>(0.00)</b>	<b>-0.2%</b>

**University of Colorado Health**  
**Volume Indicators**  
**Fiscal Year Ending June 30, 2019**

<u>Statistic Description</u>	Year-to-Date -- UCHealth Rollup						
	Actual	Budget	Prior Year	Var to Budget	% Var to Budget	Var to PY	% Var PY
<b>Observation</b>							
Observation - Hours	765,692	554,464	538,648	211,228	38.1%	227,044	42.2%
Observation - Patient Count	31,587	29,710	28,723	1,877	6.3%	2,864	10.0%
Observation - Equivalent Patient Days	31,904	23,103	22,444	8,801	38.1%	9,460	42.2%
Observation - LOS	1.01	0.78	0.78	0.23	29.9%	0.23	29.3%
Observation - Hours Peds	15,464	16,437	16,003	(973)	-5.9%	(539)	-3.4%
Observation - Patient Count Peds	702	736	717	(34)	-4.6%	(15)	-2.1%
Observation - Equivalent Patient Days	32,548	23,788	23,110	8,761	36.8%	9,438	40.8%
Observation - LOS	1.01	0.78	0.79	0.23	29.0%	0.22	28.4%
<b>Bedded Volumes</b>							
Bedded Patients	98,631	99,299	95,084	(668)	-0.7%	3,547	3.7%
Bedded Patient Days	356,974	339,379	327,756	17,594	5.2%	29,218	8.9%
Bedded LOS	3.62	3.42	3.45	0	5.9%	0.17	5.0%
Bedded ADC	978.01	929.81	897.96	48	5.2%	80.05	8.9%
Bedded Patients w/ Peds	101,696	102,549	98,265	(853)	-0.8%	3,431	3.5%
Bedded Patient Days w/ Peds	376,125	359,274	347,709	16,850	4.7%	28,416	8.2%
Bedded LOS w/ Peds	3.70	3.50	3.54	0	5.6%	0.16	4.5%
Bedded ADC w/ Peds	1,030.48	984.31	952.63	46	4.7%	77.85	8.2%
<b>Surgical Volumes</b>							
Surgeries - Inpatient	22,441	22,596	21,339	(155)	-0.7%	1,102	5.2%
Surgeries - Outpatient	35,221	34,344	31,707	877	2.6%	3,514	11.1%
Surgeries - ASC Inpatient	-	4	4	(4)	100.0%	(4)	100.0%
Surgeries - ASC Outpatient	5,399	6,898	6,815	(1,499)	-21.7%	(1,416)	-20.8%
<b>Emergency Department</b>							
ED - Visits (OP + Admits)	276,190	275,254	269,166	936	0.3%	7,024	2.6%
ED - Admits	32,496	32,641	32,597	(145)	-0.4%	(101)	-0.3%
ED OP Visits	243,694	242,613	236,569	1,081	0.4%	7,125	3.0%
ED - Visits (OP + Admits) FSED	96,995	102,257	99,780	(5,262)	-5.1%	(2,785)	-2.8%
ED - Admits FSED	1,041	881	856	160	18.2%	185	21.6%
ED OP Visits FSED	95,954	101,376	98,924	(5,422)	-5.3%	(2,970)	-3.0%
<b>Outpatient Visits (exclude ED, Rad, Lab)</b>	<b>2,692,606</b>	<b>2,550,115</b>	<b>2,378,164</b>	<b>142,491</b>	<b>5.6%</b>	<b>314,442</b>	<b>13.2%</b>
<b>Urgent Care Visits</b>	<b>168,847</b>	<b>150,304</b>	<b>146,954</b>	<b>18,543</b>	<b>12.3%</b>	<b>21,893</b>	<b>14.9%</b>
<b>Work RVUs</b>	<b>2,451,339</b>	<b>2,265,642</b>	<b>1,979,239</b>	<b>185,697</b>	<b>8.2%</b>	<b>472,100</b>	<b>23.9%</b>
<b>Deliveries</b>	<b>9,416</b>	<b>9,643</b>	<b>9,343</b>	<b>(227)</b>	<b>-2.4%</b>	<b>73</b>	<b>0.8%</b>
<b>Case Mix</b>							
Case Mix - Med/Surg Case mix (YTD)	1.90	1.81	1.83	0.09	4.9%	0.07	3.8%
Case Mix - Psych Case mix (YTD)	0.99	0.98	0.98	0.01	0.6%	0.01	0.6%
Case Mix - Medicare Case mix (YTD)	2.12	2.01	2.03	0.10	5.1%	0.09	4.4%

**University of Colorado Health**  
**Volume Indicators**  
**Fiscal Year Ending June 30, 2019**

<u>Statistic Description</u>	Year-to-Date -- UCHealth Rollup						
	Actual	Budget	Prior Year	Var to Budget	% Var to Budget	Var to PY	% Var PY
<b>Inpatient Payor Mix</b>							
IP Payor Mix - Medicare	27,406	-	26,967	27,406	100.0%	439	1.6%
IP Payor Mix - Medicaid	17,210	-	17,687	17,210	100.0%	(477)	-2.7%
IP Payor Mix - CICP	432	-	429	432	100.0%	3	0.7%
IP Payor Mix - TriCare	2,327	-	2,367	2,327	100.0%	(40)	-1.7%
IP Payor Mix - HMO/PPO	19,816	-	19,617	19,816	100.0%	199	1.0%
IP Payor Mix - Self Pay	1,531	-	1,399	1,531	100.0%	132	9.4%
IP Payor Mix - Other	1,713	-	1,486	1,713	100.0%	227	15.3%
<b>Total</b>	<b>70,435</b>	-	<b>69,952</b>	<b>70,435</b>	<b>100.0%</b>	<b>483</b>	<b>0.7%</b>
<b>Outpatient Payor Mix</b>							
OP Payor Mix - Medicare	1,084,356	-	960,117	1,084,356	100.0%	124,239	12.9%
OP Payor Mix - Medicaid	499,427	-	487,360	499,427	100.0%	12,067	2.5%
OP Payor Mix - CICP	6,743	-	5,980	6,743	100.0%	763	12.8%
OP Payor Mix - TriCare	114,228	-	100,452	114,228	100.0%	13,776	13.7%
OP Payor Mix - HMO/PPO	1,253,344	-	1,084,083	1,253,344	100.0%	169,261	15.6%
OP Payor Mix - Self Pay	99,777	-	85,452	99,777	100.0%	14,325	16.8%
OP Payor Mix - Other	100,893	-	88,057	100,893	100.0%	12,836	14.6%
<b>Total</b>	<b>3,158,768</b>	-	<b>2,811,501</b>	<b>3,158,768</b>	<b>100.0%</b>	<b>347,267</b>	<b>12.4%</b>
<b>Available Beds</b>							
Available Beds - Med/Surg	1,201	-	1,121	1,201	100.0%	80	7.1%
Available Beds - ICU	254	-	230	254	100.0%	24	10.2%
Available Beds - OB	210	-	203	210	100.0%	7	3.3%
Available Beds - NICU	150	-	150	150	100.0%	-	0.0%
Available Beds - Psych	34	-	34	34	100.0%	-	0.0%
Available Beds - Rehab	49	-	52	49	100.0%	(3)	-5.1%
<b>Total</b>	<b>1,898</b>	-	<b>1,790</b>	<b>1,898</b>	<b>100.0%</b>	<b>108</b>	<b>6.0%</b>
Available Beds - Residential	78	-	78	78	100.0%	-	0.0%
Available Beds - Normal Newborn	67	-	64	67	100.0%	3	4.7%
<b>Licensed Beds</b>							
Licensed Beds - Med/Surg	1,198	-	1,204	1,198	100.0%	(6)	-0.5%
Licensed Beds - ICU	264	-	254	264	100.0%	10	3.8%
Licensed Beds - OB	200	-	191	200	100.0%	9	4.8%
Licensed Beds - NICU	114	-	114	114	100.0%	-	0.0%
Licensed Beds - Psych	41	-	41	41	100.0%	-	0.0%
Licensed Beds - Rehab	94	-	96	94	100.0%	(2)	-2.3%
<b>Total</b>	<b>1,911</b>	-	<b>1,900</b>	<b>1,911</b>	<b>100.0%</b>	<b>10</b>	<b>0.5%</b>

**Payor Mix - Inpatient (Volume)**  
**Fiscal Year Ending June 2019**

Year-to-Date	Medicare	Medicaid	CICP	TriCare	HMO/PPO	Self Pay	Other	Total
North Region	46.3%	17.2%	0.5%	0.8%	31.2%	2.2%	1.8%	100.0%
Metro Region	35.5%	25.9%	0.7%	2.0%	30.6%	2.2%	3.1%	100.0%
South Region	34.9%	30.5%	0.6%	7.4%	22.1%	2.2%	2.4%	100.0%
<b>Total</b>	<b>38.9%</b>	<b>24.4%</b>	<b>0.6%</b>	<b>3.3%</b>	<b>28.1%</b>	<b>2.2%</b>	<b>2.4%</b>	<b>100.0%</b>

**Payor Mix - Outpatient (Volume)**  
**Fiscal Year Ending June 2019**

Year-to-Date	Medicare	Medicaid	CICP	TriCare	HMO/PPO	Self Pay	Other	Total
North Region	40.4%	12.0%	0.1%	1.0%	40.4%	3.2%	2.9%	100.0%
Metro Region	29.8%	15.0%	0.3%	3.3%	45.7%	2.8%	3.2%	100.0%
South Region	30.9%	22.2%	0.3%	7.6%	31.8%	3.6%	3.6%	100.0%
<b>Total</b>	<b>34.3%</b>	<b>15.8%</b>	<b>0.2%</b>	<b>3.6%</b>	<b>39.7%</b>	<b>3.2%</b>	<b>3.2%</b>	<b>100.0%</b>

**Unaudited Results**  
**University of Colorado Health**  
**Comparative Summary Statements of Income & Changes in Fund Balances**

For Quarter Ended: March 2019										
(in Thousands)										
ACTUAL										
	NORTH	METRO	SOUTH	OTHER	TOTAL	OBLIGATED	NON-OBLIGATED		TOTAL	
Net Patient Revenue	\$ 407,104	\$ 531,840	\$ 265,834	\$ 272	\$ 1,205,051	\$ 21,807	\$ 1,226,858			
Grant Revenue	465	87	13	-	564	427	991			
Other Operating Revenue	5,911	2,687	2,450	1,556	12,603	2,265	14,868			
<b>Total Net Operating Revenue</b>	<b>\$ 413,480</b>	<b>\$ 534,614</b>	<b>\$ 268,297</b>	<b>\$ 1,828</b>	<b>\$ 1,218,219</b>	<b>\$ 24,499</b>	<b>\$ 1,242,717</b>			
<b>Operating Expenses:</b>										
Wages, Contract labor, & benefits	\$ 193,657	\$ 178,997	\$ 133,179	\$ 108	\$ 505,940	\$ 12,097	\$ 518,037			
Supplies	76,326	133,783	49,500	1	259,610	5,108	264,718			
Purchased Services & Other Expenses	62,104	122,096	50,654	(1,093)	233,762	14,128	247,890			
Depreciation and Amortization	19,513	19,257	10,586	504	49,860	1,993	51,853			
<b>Total Operating Expense</b>	<b>\$ 351,600</b>	<b>\$ 454,133</b>	<b>\$ 243,919</b>	<b>\$ (480)</b>	<b>\$ 1,049,172</b>	<b>\$ 33,326</b>	<b>\$ 1,082,499</b>			
<b>Operating Income (Loss)</b>	<b>\$ 61,880</b>	<b>\$ 80,480</b>	<b>\$ 24,378</b>	<b>\$ 2,308</b>	<b>\$ 169,046</b>	<b>\$ (8,827)</b>	<b>\$ 160,219</b>			
<b>Nonoperating revenue &amp; expenses</b>										
Interest Expense	\$ (4,923)	\$ (12,781)	\$ (3,610)	\$ 11,375	\$ (9,939)	\$ (448)	\$ (10,387)			
Investment Income	112,068	162,386	6,194	(11,017)	269,631	4,080	273,712			
Other Non-Operating Revenue	(4,413)	(4,560)	(3,225)	(17)	(12,215)	(50)	(12,265)			
Gain (Loss) Disposal Cap	23	16	(77)	0	(37)	(189)	(226)			
<b>Total Nonoperating Income</b>	<b>\$ 102,755</b>	<b>\$ 145,062</b>	<b>\$ (719)</b>	<b>\$ 341</b>	<b>\$ 247,440</b>	<b>\$ 3,395</b>	<b>\$ 250,834</b>			
<b>Income Before Contributions</b>	<b>\$ 164,635</b>	<b>\$ 225,542</b>	<b>\$ 23,660</b>	<b>\$ 2,649</b>	<b>\$ 416,486</b>	<b>\$ (5,433)</b>	<b>\$ 411,053</b>			
Non-Recurring	-	-	-	-	-	-	-			
Restricted contributions	(159)	(19)	7,641	(4)	7,458	1,193	8,651			
Distribution of Net Assets	(3,337)	-	-	-	(3,337)	-	(3,337)			
<b>Increase (Decrease) in Net Assets</b>	<b>\$ 161,140</b>	<b>\$ 225,523</b>	<b>\$ 31,301</b>	<b>\$ 2,645</b>	<b>\$ 420,608</b>	<b>\$ (4,240)</b>	<b>\$ 416,368</b>			

**Unaudited Results**  
**University of Colorado Health**  
**Comparative Summary Statements of Income & Changes in Fund Balances**

<b>For Quarter Ended: March 2019</b> <b>(in Thousands)</b>									
<b>BUDGET</b>									
	<b>NORTH</b>	<b>METRO</b>	<b>SOUTH</b>	<b>OTHER</b>	<b>TOTAL</b>	<b>OBLIGATED</b>	<b>NON-OBLIGATED</b>	<b>System Consolidated</b>	
Net Patient Revenue	\$ 389,810	\$ 508,591	\$ 247,456	\$ 94	\$ 1,145,951	\$ 19,381	\$ 1,165,332		
Grant Revenue	345	166	2	-	514	259	772		
Other Operating Revenue	7,091	3,348	2,539	(496)	12,482	2,541	15,023		
<b>Total Net Operating Revenue</b>	<b>\$ 397,246</b>	<b>\$ 512,105</b>	<b>\$ 249,998</b>	<b>\$ (402)</b>	<b>\$ 1,158,947</b>	<b>\$ 22,180</b>	<b>\$ 1,181,128</b>		
<b>Operating Expenses:</b>									
Wages, Contract labor, & benefits	\$ 194,353	\$ 179,799	\$ 131,180	\$ 379	\$ 505,711	\$ 13,704	\$ 519,415		
Supplies	72,124	126,009	42,131	0	240,264	4,846	245,110		
Purchased Services & Other Expenses	66,382	126,192	49,115	(1,969)	239,721	16,057	255,778		
Depreciation and Amortization	22,829	26,090	9,519	10	58,449	1,620	60,069		
<b>Total Operating Expense</b>	<b>\$ 355,687</b>	<b>\$ 458,090</b>	<b>\$ 231,946</b>	<b>\$ (1,579)</b>	<b>\$ 1,044,144</b>	<b>\$ 36,227</b>	<b>\$ 1,080,371</b>		
<b>Operating Income (Loss)</b>	<b>\$ 41,558</b>	<b>\$ 54,015</b>	<b>\$ 18,052</b>	<b>\$ 1,178</b>	<b>\$ 114,803</b>	<b>\$ (14,047)</b>	<b>\$ 100,756</b>		
<b>Nonoperating revenue &amp; expenses</b>									
Interest Expense	\$ (3,758)	\$ (11,982)	\$ (3,756)	\$ 6,335	\$ (13,160)	\$ (33)	\$ (13,192)		
Investment Income	17,066	30,538	1,222	(6,335)	42,491	591	43,082		
Other Non-Operating Revenue	(3,368)	(2,963)	(3,012)	(0)	(9,344)	326	(9,018)		
Gain (Loss) Disposal Cap	(13)	0	0	-	(13)	1	(12)		
<b>Total Nonoperating Income</b>	<b>\$ 9,928</b>	<b>\$ 15,594</b>	<b>\$ (5,546)</b>	<b>\$ (0)</b>	<b>\$ 19,975</b>	<b>\$ 885</b>	<b>\$ 20,860</b>		
<b>Income Before Contributions</b>	<b>\$ 51,486</b>	<b>\$ 69,609</b>	<b>\$ 12,506</b>	<b>\$ 1,177</b>	<b>\$ 134,778</b>	<b>\$ (13,162)</b>	<b>\$ 121,616</b>		
Non-Recurring	-	-	-	-	-	-	-		
Restricted contributions	65	(0)	250	0	315	1,088	1,403		
Distribution of Net Assets	(2,374)	-	(1)	-	(2,375)	-	(2,375)		
<b>Increase (Decrease) in Net Assets</b>	<b>\$ 49,177</b>	<b>\$ 69,609</b>	<b>\$ 12,755</b>	<b>\$ 1,177</b>	<b>\$ 132,718</b>	<b>\$ (12,074)</b>	<b>\$ 120,644</b>		

**Unaudited Results**  
**University of Colorado Health**  
**Comparative Summary Statements of Income & Changes in Fund Balances**

For Quarter Ended: March 2019 (in Thousands)											
PRIOR YEAR											
	NORTH		METRO		SOUTH		OTHER		TOTAL OBLIGATED	NON- OBLIGATED	System Consolidated
Net Patient Revenue	\$ 384,491	\$ 465,141	\$ 229,893	\$ 144	\$ 1,079,669	\$ 22,764	\$ 1,102,433				
Grant Revenue	311	184	-	-	495	457	952				
Other Operating Revenue	6,126	3,785	7,444	240	17,595	2,469	20,064				
<b>Total Net Operating Revenue</b>	<b>\$ 390,928</b>	<b>\$ 469,109</b>	<b>\$ 237,338</b>	<b>\$ 384</b>	<b>\$ 1,097,759</b>	<b>\$ 25,691</b>	<b>\$ 1,123,450</b>				
<b>Operating Expenses:</b>											
Wages, Contract labor, & benefits	\$ 177,168	\$ 159,042	\$ 119,676	\$ 837	\$ 456,723	\$ 12,240	\$ 468,963				
Supplies	69,190	113,420	43,093	2	225,705	2,562	228,267				
Purchased Services & Other Expenses	60,975	107,733	45,039	(1,639)	212,109	24,713	236,822				
Depreciation and Amortization	20,281	20,410	9,390	353	50,434	1,322	51,756				
<b>Total Operating Expense</b>	<b>\$ 327,615</b>	<b>\$ 400,605</b>	<b>\$ 217,198</b>	<b>\$ (447)</b>	<b>\$ 944,971</b>	<b>\$ 40,837</b>	<b>\$ 985,807</b>				
<b>Operating Income (Loss)</b>	<b>\$ 63,313</b>	<b>\$ 68,504</b>	<b>\$ 20,140</b>	<b>\$ 831</b>	<b>\$ 152,788</b>	<b>\$ (15,146)</b>	<b>\$ 137,642</b>				
<b>Nonoperating revenue &amp; expenses</b>											
Interest Expense	\$ (5,614)	\$ (11,830)	\$ (3,718)	\$ 7,631	\$ (13,532)	\$ (41)	\$ (13,573)				
Investment Income	1,565	5,068	(326)	(7,130)	(822)	(279)	(1,101)				
Other Non-Operating Revenue	(3,730)	(3,483)	(2,650)	(0)	(9,863)	532	(9,331)				
Gain (Loss) Disposal Cap	(191)	(3)	(27)	(0)	(221)	2	(218)				
<b>Total Nonoperating Income</b>	<b>\$ (7,971)</b>	<b>\$ (10,248)</b>	<b>\$ (6,721)</b>	<b>\$ 501</b>	<b>\$ (24,438)</b>	<b>\$ 214</b>	<b>\$ (24,224)</b>				
<b>Income Before Contributions</b>	<b>\$ 55,343</b>	<b>\$ 58,256</b>	<b>\$ 13,419</b>	<b>\$ 1,332</b>	<b>\$ 128,350</b>	<b>\$ (14,932)</b>	<b>\$ 113,418</b>				
Non-Recurring	-	-	-	-	-	-	-				
Restricted contributions	86	(20)	128	-	194	564	758				
Distribution of Net Assets	-	-	-	-	-	-	-				
<b>Increase (Decrease) in Net Assets</b>	<b>\$ 55,429</b>	<b>\$ 58,236</b>	<b>\$ 13,547</b>	<b>\$ 1,332</b>	<b>\$ 128,545</b>	<b>\$ (14,368)</b>	<b>\$ 114,176</b>				

**Unaudited Results**  
**University of Colorado Health**  
**Comparative Summary Statements of Income & Changes in Fund Balances**

For YTD: March 2019 (in Thousands)									
ACTUAL									
	NORTH	METRO	SOUTH	OTHER	TOTAL	NON-OBLIGATED		TOTAL	
Net Patient Revenue	\$ 1,197,359	\$ 1,551,285	\$ 766,662	\$ 770	\$ 3,516,077	\$ 57,438		\$ 3,573,515	
Grant Revenue	1,443	641	45	9	2,138	1,238		3,375	
Other Operating Revenue	20,474	6,748	8,480	(754)	34,948	7,154		42,102	
<b>Total Net Operating Revenue</b>	<b>\$ 1,219,276</b>	<b>\$ 1,558,675</b>	<b>\$ 775,187</b>	<b>\$ 25</b>	<b>\$ 3,553,162</b>	<b>\$ 65,829</b>		<b>\$ 3,618,992</b>	
<b>Operating Expenses:</b>									
Wages, Contract labor, & benefits	\$ 566,424	\$ 518,399	\$ 389,263	\$ 803	\$ 1,474,888	\$ 34,438		\$ 1,509,326	
Supplies	228,334	399,057	145,351	2	772,744	13,637		786,381	
Purchased Services & Other Expenses	181,981	363,817	147,599	(4,263)	689,134	41,261		730,395	
Depreciation and Amortization	57,494	60,430	29,489	1,267	148,680	5,268		153,948	
<b>Total Operating Expense</b>	<b>\$ 1,034,233</b>	<b>\$ 1,341,703</b>	<b>\$ 711,701</b>	<b>\$ (2,191)</b>	<b>\$ 3,085,446</b>	<b>\$ 94,604</b>		<b>\$ 3,180,050</b>	
<b>Operating Income (Loss)</b>	<b>\$ 185,043</b>	<b>\$ 216,972</b>	<b>\$ 63,486</b>	<b>\$ 2,216</b>	<b>\$ 467,716</b>	<b>\$ (28,775)</b>		<b>\$ 438,941</b>	
<b>Nonoperating revenue &amp; expenses</b>									
Interest Expense	\$ (15,746)	\$ (37,137)	\$ (10,272)	\$ 30,745	\$ (32,410)	\$ (507)		\$ (32,917)	
Investment Income	41,834	85,716	3,006	(30,089)	100,468	1,784		102,252	
Other Non-Operating Revenue	(12,212)	(11,950)	(8,709)	(180)	(33,051)	680		(32,371)	
Gain (Loss) Disposal Cap	94	(112)	(81)	0	(99)	(189)		(288)	
<b>Total Nonoperating Income</b>	<b>\$ 13,970</b>	<b>\$ 36,517</b>	<b>\$ (16,055)</b>	<b>\$ 476</b>	<b>\$ 34,908</b>	<b>\$ 1,768</b>		<b>\$ 36,675</b>	
<b>Income Before Contributions</b>	<b>\$ 199,012</b>	<b>\$ 253,489</b>	<b>\$ 47,431</b>	<b>\$ 2,692</b>	<b>\$ 502,624</b>	<b>\$ (27,007)</b>		<b>\$ 475,617</b>	
Non-Recurring	-	-	-	-	-	-		-	
Restricted contributions	734	(64)	7,849	(44)	8,475	2,608		11,083	
Distribution of Net Assets	(8,970)	-	-	-	(8,970)	-		(8,970)	
<b>Increase (Decrease) in Net Assets</b>	<b>\$ 190,777</b>	<b>\$ 253,425</b>	<b>\$ 55,279</b>	<b>\$ 2,648</b>	<b>\$ 502,129</b>	<b>\$ (24,399)</b>		<b>\$ 477,730</b>	

**Unaudited Results**  
**University of Colorado Health**  
**Comparative Summary Statements of Income & Changes in Fund Balances**

<b>For YTD: March 2019</b> (in Thousands)									
<b>BUDGET</b>									
	<b>NORTH</b>	<b>METRO</b>	<b>SOUTH</b>	<b>OTHER</b>	<b>TOTAL</b>	<b>NON-OBLIGATED</b>	<b>System Consolidated</b>		
Net Patient Revenue	\$ 1,171,686	\$ 1,517,598	\$ 716,783	\$ 287	\$ 3,406,353	\$ 57,760	\$ 3,464,113		
Grant Revenue	1,036	499	7	-	1,541	776	2,317		
Other Operating Revenue	21,365	9,851	7,658	(1,555)	37,319	7,722	45,041		
<b>Total Net Operating Revenue</b>	<b>\$ 1,194,086</b>	<b>\$ 1,527,948</b>	<b>\$ 724,448</b>	<b>\$ (1,268)</b>	<b>\$ 3,445,214</b>	<b>\$ 66,258</b>	<b>\$ 3,511,471</b>		
<b>Operating Expenses:</b>									
Wages, Contract labor, & benefits	\$ 568,042	\$ 520,915	\$ 378,822	\$ 1,152	\$ 1,468,931	\$ 39,996	\$ 1,508,927		
Supplies	219,604	379,325	125,692	1	724,623	14,655	739,278		
Purchased Services & Other Expenses	199,169	373,179	146,894	(6,063)	713,179	48,269	761,448		
Depreciation and Amortization	64,418	68,715	28,490	31	161,655	4,874	166,529		
<b>Total Operating Expense</b>	<b>\$ 1,051,232</b>	<b>\$ 1,342,134</b>	<b>\$ 679,899</b>	<b>\$ (4,878)</b>	<b>\$ 3,068,387</b>	<b>\$ 107,795</b>	<b>\$ 3,176,182</b>		
<b>Operating Income (Loss)</b>	<b>\$ 142,854</b>	<b>\$ 185,813</b>	<b>\$ 44,549</b>	<b>\$ 3,610</b>	<b>\$ 376,827</b>	<b>\$ (41,537)</b>	<b>\$ 335,290</b>		
<b>Nonoperating revenue &amp; expenses</b>									
Interest Expense	\$ (10,957)	\$ (33,306)	\$ (10,325)	\$ 19,006	\$ (35,582)	\$ (98)	\$ (35,680)		
Investment Income	51,203	90,746	3,691	(19,006)	126,634	1,772	128,406		
Other Non-Operating Revenue	(10,355)	(8,889)	(9,035)	(1)	(28,279)	981	(27,298)		
Gain (Loss) Disposal Cap	(38)	0	0	-	(38)	2	(36)		
<b>Total Nonoperating Income</b>	<b>\$ 29,853</b>	<b>\$ 48,551</b>	<b>\$ (15,669)</b>	<b>\$ (1)</b>	<b>\$ 62,734</b>	<b>\$ 2,658</b>	<b>\$ 65,392</b>		
<b>Income Before Contributions</b>	<b>\$ 172,707</b>	<b>\$ 234,365</b>	<b>\$ 28,880</b>	<b>\$ 3,609</b>	<b>\$ 439,561</b>	<b>\$ (38,879)</b>	<b>\$ 400,682</b>		
Non-Recurring	-	-	-	-	-	-	-		
Restricted contributions	187	(0)	750	0	937	3,403	4,340		
Distribution of Net Assets	(7,123)	-	(2)	-	(7,124)	-	(7,124)		
<b>Increase (Decrease) in Net Assets</b>	<b>\$ 165,772</b>	<b>\$ 234,365</b>	<b>\$ 29,628</b>	<b>\$ 3,609</b>	<b>\$ 433,374</b>	<b>\$ (35,476)</b>	<b>\$ 397,898</b>		

**Unaudited Results**  
**University of Colorado Health**  
**Comparative Summary Statements of Income & Changes in Fund Balances**

For YTD: March 2019 (in Thousands)									
PRIOR YEAR									
	NORTH	METRO	SOUTH	OTHER	TOTAL OBLIGATED	NON- OBLIGATED	System Consolidated		
Net Patient Revenue	\$ 1,062,151	\$ 1,376,715	\$ 643,090	\$ 314	\$ 3,082,271	\$ 32,718	\$ 3,114,989		
Grant Revenue	847	394	7	-	1,248	1,348	2,596		
Other Operating Revenue	17,403	8,464	20,585	5,527	51,979	6,875	58,854		
<b>Total Net Operating Revenue</b>	<b>\$ 1,080,401</b>	<b>\$ 1,385,573</b>	<b>\$ 663,682</b>	<b>\$ 5,841</b>	<b>\$ 3,135,498</b>	<b>\$ 40,941</b>	<b>\$ 3,176,439</b>		
<b>Operating Expenses:</b>									
Wages, Contract labor, & benefits	\$ 508,528	\$ 461,806	\$ 340,441	\$ 2,066	\$ 1,312,841	\$ 19,158	\$ 1,331,999		
Supplies	198,051	340,615	123,291	4	661,962	4,280	666,242		
Purchased Services & Other Expenses	167,213	314,581	129,177	(4,221)	606,750	41,441	648,191		
Depreciation and Amortization	56,917	59,848	27,689	1,040	145,494	2,212	147,707		
<b>Total Operating Expense</b>	<b>\$ 930,709</b>	<b>\$ 1,176,851</b>	<b>\$ 620,598</b>	<b>\$ (1,110)</b>	<b>\$ 2,727,047</b>	<b>\$ 67,091</b>	<b>\$ 2,794,138</b>		
<b>Operating Income (Loss)</b>	<b>\$ 149,692</b>	<b>\$ 208,723</b>	<b>\$ 43,085</b>	<b>\$ 6,952</b>	<b>\$ 408,451</b>	<b>\$ (26,150)</b>	<b>\$ 382,301</b>		
<b>Nonoperating revenue &amp; expenses</b>									
Interest Expense	\$ (16,036)	\$ (33,015)	\$ (11,084)	\$ 20,186	\$ (39,949)	\$ (98)	\$ (40,046)		
Investment Income	93,072	148,391	6,059	(17,493)	230,029	2,332	232,361		
Other Non-Operating Revenue	7,891	(11,169)	(7,815)	(1)	(11,094)	(17,758)	(28,853)		
Gain (Loss) Disposal Cap	(168)	41	(109)	(0)	(235)	4	(231)		
<b>Total Nonoperating Income</b>	<b>\$ 84,760</b>	<b>\$ 104,248</b>	<b>\$ (12,950)</b>	<b>\$ 2,693</b>	<b>\$ 178,751</b>	<b>\$ (15,520)</b>	<b>\$ 163,231</b>		
<b>Income Before Contributions</b>	<b>\$ 234,451</b>	<b>\$ 312,971</b>	<b>\$ 30,135</b>	<b>\$ 9,644</b>	<b>\$ 587,202</b>	<b>\$ (41,670)</b>	<b>\$ 545,532</b>		
Non-Recurring	-	-	-	-	-	-	-		
Restricted contributions	86	2	280	(19,209)	(18,841)	21,708	2,868		
Distribution of Net Assets	(4,059)	-	(1)	-	(4,060)	-	(4,060)		
<b>Increase (Decrease) in Net Assets</b>	<b>\$ 230,478</b>	<b>\$ 312,974</b>	<b>\$ 30,414</b>	<b>\$ (9,564)</b>	<b>\$ 564,301</b>	<b>\$ (19,961)</b>	<b>\$ 544,339</b>		

**Unaudited Results**  
**University of Colorado Health**  
**Comparative Balance Sheet**  
**March 31, 2019**

	NORTH	METRO	SOUTH	OTHER	TOTAL OBLIGATED	NON-OBLIGATED	UCHealth TOTAL
<b>Current Assets</b>							
Cash and Cash Equivalents	65,870,872	83,070,266	3,172,089	(3,104,827)	149,008,401	18,798,526	167,806,927
Accounts Receivable from Patients	560,378,554	1,047,480,439	552,352,883	562,965	2,160,774,841	93,363,121	2,254,137,961
Allow for Uncollectibles & Contractual Adj	(373,925,440)	(790,559,943)	(429,855,752)	(387,877)	(1,594,729,011)	(78,121,645)	(1,672,850,656)
Related Party Receivables	59,456,992	275,382,910	20,490,423	(266,913,442)	88,416,883	(66,490,327)	21,926,556
Other Accounts Receivable	7,043,133	14,179,242	2,525,387	5,567,888	29,315,649	656,965	29,972,614
Intercompany ST Bonds Receivable	-	8,680,000	-	(8,680,000)	-	-	-
Inventory of Supplies at Cost	29,211,581	44,721,936	16,785,037	8	90,718,561	2,731,806	93,450,367
Prepaid Expense	13,554,069	27,826,840	10,112,359	10,813,808	62,307,076	487,624	62,794,700
Investments Designated for Liquidity Support	-	141,555,000	-	-	141,555,000	-	141,555,000
<b>Total Current Assets</b>	<b>361,589,761</b>	<b>852,336,690</b>	<b>175,582,426</b>	<b>(262,141,478)</b>	<b>1,127,367,399</b>	<b>(28,573,930)</b>	<b>1,098,793,470</b>
<b>Designated Assets</b>							
Restricted Investment Bonds	79,398	913,902	181	91	993,572	-	993,572
Restricted Investment Other	0	326	0	1,634,660	1,634,986	-	1,634,986
Investment and Receivables Restricted by Donor	-	5,930,584	-	(5,387,772)	542,811	48,912,816	49,455,627
<b>Total Designated Assets</b>	<b>79,398</b>	<b>6,844,811</b>	<b>181</b>	<b>(3,753,022)</b>	<b>3,171,369</b>	<b>48,912,816</b>	<b>52,084,185</b>
<b>Long - Term Assets</b>							
Non-Current Receivables	-	-	-	-	-	-	-
Building & Leasehold Improvements	896,113,911	1,006,094,910	462,391,741	103,419,453	2,468,020,015	27,789,379	2,495,809,394
Equipment	455,997,747	357,244,623	302,996,970	111,043,411	1,227,282,751	36,557,781	1,263,840,532
Accumulated Depreciation	(718,430,289)	(552,775,603)	(460,230,521)	(71,982,400)	(1,803,418,814)	(8,721,717)	(1,812,140,531)
Construction & Projects in Progress	198,449,670	369,182,807	127,850,982	89,153,980	784,637,439	1,406,428	786,043,867
Long-Term Investments	1,580,665,972	1,993,203,277	79,338,213	(0)	3,653,207,462	26,006,439	3,679,213,900
Investment in Trwest	17,058,893	7,126,312	1,953,205	27,119,550	53,257,960	10,894,542	64,152,502
Intercompany LT Bonds Receivable	-	947,404,563	-	(947,404,563)	0	-	0
Intercompany Deferred Financing Costs	-	-	-	-	-	-	-
Deferred Financing Costs	-	-	-	-	-	-	-
Other Long Term Assets	4,652,993	2,130,232	16,626,505	9,439,980	32,849,709	254,085	33,103,794
Deferred Outflows	7,737,166	34,951,898	11,399,551	3,112,710	57,201,325	11,444,642	68,645,967
<b>Total Long - Term Assets</b>	<b>2,442,246,062</b>	<b>4,164,563,018</b>	<b>542,326,646</b>	<b>(676,097,880)</b>	<b>6,473,037,847</b>	<b>105,631,579</b>	<b>6,578,669,425</b>
<b>Total Unrestricted Assets</b>	<b>2,803,915,222</b>	<b>5,023,744,519</b>	<b>717,909,254</b>	<b>(941,992,379)</b>	<b>7,603,576,615</b>	<b>125,970,465</b>	<b>7,729,547,080</b>
<b>Current Liabilities</b>							
Compensated Absences Payable	27,153,607	28,455,926	16,554,077	15,120,088	87,283,698	1,735,243	89,018,941
Salary & Wages Payable	51,685,316	35,034,552	26,461,146	20,157,700	133,338,714	2,132,375	135,471,089
Sales Tax Payable	38,243	61,013	635	-	99,892	2,512	102,404
Accounts Payable (Excluding Plant & Equipment)	69,198,391	92,064,050	41,666,228	46,653,117	249,581,786	13,045,813	262,627,599
Accounts Payable for Construction, Property, & Equipment	11,262,076	20,991,751	7,436,892	9,744,116	49,434,835	14,146	49,448,981
Accounts Payable Other	4,644,184	55,946,630	2,919,581	7,040,906	70,551,301	1,287,483	71,838,784
Intercompany Payable	-	-	-	-	-	-	-
Estimated Net Amounts Due to Third Party Payors	44,997,710	114,416,589	44,484,110	-	203,898,410	(3,126,876)	200,771,533
Accrued Interest Payable	4,414,640	17,455,819	5,661,512	(11,193,222)	16,338,749	-	16,338,749
FV Swap Agreement	-	3,367,781	-	-	3,367,781	-	3,367,781
Current Portion of Long-Term Debt	10,162,156	24,788,598	4,783,892	(8,481,328)	31,253,318	1,799	31,255,117
Long-Term Debt Subject to Short-Term Remarketing	-	141,555,000	-	-	141,555,000	-	141,555,000
<b>Total Current Liabilities</b>	<b>223,556,324</b>	<b>534,137,708</b>	<b>149,968,075</b>	<b>79,041,375</b>	<b>986,703,483</b>	<b>15,092,495</b>	<b>1,001,795,978</b>
<b>Long-term Liabilities</b>							
Long-Term Debt	556,176,761	1,551,323,381	415,243,059	(933,853,734)	1,588,889,468	2,365	1,588,891,833
Derivative Inst Liability	-	28,430,522	-	4,768,866	33,199,388	-	33,199,388
Other Long-Term Liabilities	16,333,601	90,860,606	9,142,799	41,631,300	157,968,306	91,625	158,059,930
Deferred Inflows	2,121,040	6,108,267	4,253,226	1,816,608	14,299,141	11,257	14,310,398
<b>Total Long-Term Liabilities</b>	<b>574,631,403</b>	<b>1,676,722,776</b>	<b>428,639,083</b>	<b>(885,636,960)</b>	<b>1,794,356,302</b>	<b>105,247</b>	<b>1,794,461,549</b>
Total Fund Balance	2,005,727,494	2,812,884,035	139,302,095	(135,396,794)	4,822,516,830	110,772,723	4,933,289,552
<b>Total Liabilities and Fund Balance (Unrestricted Funds)</b>	<b>2,803,915,222</b>	<b>5,023,744,519</b>	<b>717,909,254</b>	<b>(941,992,379)</b>	<b>7,603,576,615</b>	<b>125,970,465</b>	<b>7,729,547,080</b>

**Unaudited Results**  
**University of Colorado Health**  
**Comparative Balance Sheet**  
**March 31, 2018**

	NORTH	METRO	SOUTH	OTHER	TOTAL OBLIGATED	NON-OBLIGATED	UCHealth TOTAL
<b>Current Assets</b>							
Cash and Cash Equivalents	113,064,941	157,961,186	9,263,812	1,475	280,291,414	25,281,983	305,573,397
Accounts Receivable from Patients	521,248,343	850,370,430	417,857,148	180,045	1,789,655,967	391,672,221	2,181,328,187
Allow for Uncollectibles & Contractual Adj	(359,253,432)	(627,296,763)	(321,576,494)	(87,423)	(1,308,214,112)	(375,885,533)	(1,684,099,645)
Related Party Receivables	13,889,971	196,075,384	13,957,068	(228,550,985)	(4,628,562)	17,533,420	12,904,858
Other Accounts Receivable	6,019,122	1,833,716	4,138,628	780,884	12,772,350	522,883	13,295,232
Intercompany ST Bonds Receivable	-	8,635,000	-	(8,635,000)	-	-	-
Inventory of Supplies at Cost	24,750,257	38,563,101	13,901,938	-	77,215,296	3,963,142	81,178,437
Prepaid Expense	9,817,840	21,939,691	8,721,269	18,644,565	59,123,364	583,584	59,706,948
Investments Designated for Liquidity Support	-	102,315,000	-	-	102,315,000	-	102,315,000
<b>Total Current Assets</b>	<b>329,537,042</b>	<b>750,396,745</b>	<b>146,263,367</b>	<b>(217,666,438)</b>	<b>1,008,530,716</b>	<b>63,671,699</b>	<b>1,072,202,415</b>
<b>Designated Assets</b>							
Restricted Investment Bonds	38,415,561	22,820,963	(43,400)	(12,489)	61,180,635	-	61,180,635
Restricted Investment Other	587,034	120,489	30,522	1,769,702	2,507,746	-	2,507,746
Investment and Receivables Restricted by Donor	-	3,256,481	-	(7,452,781)	(4,196,300)	50,287,903	46,091,603
<b>Total Designated Assets</b>	<b>39,002,595</b>	<b>26,197,932</b>	<b>(12,878)</b>	<b>(5,695,568)</b>	<b>59,492,082</b>	<b>50,287,903</b>	<b>109,779,985</b>
<b>Long - Term Assets</b>							
Non-Current Receivables	-	-	-	-	-	-	-
Building & Leasehold Improvements	878,402,013	1,008,041,799	450,590,912	97,967,959	2,435,002,682	12,075,412	2,447,078,094
Equipment	428,281,939	355,100,218	291,379,189	80,635,540	1,155,396,886	30,359,364	1,185,756,251
Accumulated Depreciation	(656,699,237)	(531,636,956)	(424,012,485)	(44,247,043)	(1,656,595,720)	(11,711,004)	(1,668,306,724)
Construction & Projects in Progress	100,428,355	156,689,851	61,618,218	16,430,246	335,166,670	1,185,965	336,352,634
Long-Term Investments	1,412,971,189	1,882,809,425	104,323,552	(0)	3,400,104,166	8,561,131	3,408,665,297
Investment in Trwest	15,018,466	7,165,054	2,199,119	34,408,329	58,790,968	9,511,227	68,302,194
Intercompany LT Bonds Receivable	-	765,543,598	-	(765,543,597)	1	-	1
Intercompany Deferred Financing Costs	-	-	-	-	-	-	-
Deferred Financing Costs	8,545,163	-	-	-	8,545,163	-	8,545,163
Other Long Term Assets	27,096,622	2,198,792	16,984,027	1,109,819	47,389,259	(21,343,344)	26,045,916
Deferred Outflows	5,380,151	25,401,150	11,581,216	(835,910)	41,526,606	2,289,542	43,816,149
<b>Total Long - Term Assets</b>	<b>2,219,424,660</b>	<b>3,671,312,932</b>	<b>514,663,748</b>	<b>(580,074,658)</b>	<b>5,825,326,681</b>	<b>30,928,294</b>	<b>5,856,254,975</b>
<b>Total Unrestricted Assets</b>	<b>2,587,964,297</b>	<b>4,447,907,609</b>	<b>660,914,237</b>	<b>(803,436,664)</b>	<b>6,893,349,479</b>	<b>144,887,896</b>	<b>7,038,237,374</b>
<b>Current Liabilities</b>							
Compensated Absences Payable	25,610,163	26,455,607	14,735,817	12,708,222	79,509,809	1,438,986	80,948,795
Salary & Wages Payable	42,159,272	31,873,979	22,440,955	20,054,376	116,528,582	1,226,942	117,755,524
Sales Tax Payable	29,514	60,030	461	-	90,005	2,141	92,147
Accounts Payable (Excluding Plant & Equipment)	57,342,001	61,959,168	36,905,161	37,357,416	193,563,746	20,103,929	213,667,675
Accounts Payable for Construction, Property, & Equipment	15,802,451	31,813,784	10,321,578	2,011,855	59,949,667	-	59,949,667
Accounts Payable Other	3,889,449	33,100,204	2,164,677	15,123,830	54,278,160	4,116,763	58,394,923
Intercompany Payable	-	-	-	-	-	-	-
Estimated Net Amounts Due to Third Party Payors	41,538,470	117,504,626	65,468,973	-	224,512,070	4,229,448	228,741,518
Accrued Interest Payable	5,148,608	17,294,245	5,695,112	(11,129,774)	17,008,191	-	17,008,191
FV Swap Agreement	-	3,367,781	-	-	3,367,781	-	3,367,781
Current Portion of Long-Term Debt	9,488,052	24,045,000	4,928,118	(8,432,630)	30,028,539	13,758	30,042,297
Long-Term Debt Subject to Short-Term Remarketing	-	102,315,000	-	-	102,315,000	-	102,315,000
<b>Total Current Liabilities</b>	<b>201,007,981</b>	<b>449,789,424</b>	<b>162,660,851</b>	<b>67,693,294</b>	<b>881,151,551</b>	<b>31,131,967</b>	<b>912,283,518</b>
<b>Long-term Liabilities</b>							
Long-Term Debt	587,066,215	1,426,523,040	421,316,722	(751,574,838)	1,683,331,140	36,091	1,683,367,231
Derivative Inst Liability	-	17,202,131	-	(1,021,060)	16,181,071	-	16,181,071
Other Long-Term Liabilities	15,741,517	95,525,495	9,835,119	5,543,508	126,645,639	324,696	126,970,335
Deferred Inflows	(1,258,706)	4,106,275	2,359,613	(1,134,038)	4,073,144	-	4,073,144
<b>Total Long-Term Liabilities</b>	<b>601,549,026</b>	<b>1,543,356,942</b>	<b>433,511,454</b>	<b>(748,186,428)</b>	<b>1,830,230,994</b>	<b>360,788</b>	<b>1,830,591,782</b>
Total Fund Balance	1,785,407,291	2,454,761,243	64,741,931	(122,943,531)	4,181,966,934	113,395,141	4,295,362,075
<b>Total Liabilities and Fund Balance (Unrestricted Funds)</b>	<b>2,587,964,297</b>	<b>4,447,907,609</b>	<b>660,914,237</b>	<b>(803,436,664)</b>	<b>6,893,349,479</b>	<b>144,887,896</b>	<b>7,038,237,374</b>

**Unaudited Results**  
**University of Colorado Health**  
**Statement of Cash Flows**  
**March 31, 2019**  
**(in Thousands)**

	3rd Quarter System Consolidated	Year-to-Date System Consolidated
<b>Cash flows from operating activities</b>		
Cash received from patients and third-party payors	\$ 1,176,762	\$ 3,503,208
Cash payments to suppliers for goods and services	(512,856)	(1,481,759)
Cash payments to employees/other on behalf of employees	(526,059)	(1,491,095)
Other cash payments	(20,322)	(47,499)
Other cash received	15,565	29,351
<b>Net cash provided by operating activities</b>	<b>133,090</b>	<b>512,206</b>
<b>Cash flows from capital and related financing activities</b>		
Proceeds from long-term debt	-	-
Principal payments under capital lease obligations	(1,491)	(4,394)
Principal repayments of long-term debt	(52)	(24,198)
Payments of interest and issuance costs on long-term debt	(5,089)	(38,699)
Capital expenditures	(152,330)	(488,224)
Receipt of contributions	1,137	3,721
Cash acquired from component unit	-	-
(Distributions to) contributions from minority interest in component unit	(3,337)	(7,970)
Proceeds from sale of capital assets	665	741
<b>Net cash used in capital and related financing activities</b>	<b>(160,497)</b>	<b>(559,023)</b>
<b>Cash flows from Investing activities</b>		
Investment income	16,321	48,305
Distributions received from joint ventures	2,670	8,178
Proceeds from sale and maturities of investments	716,314	2,349,465
Purchases of investments	(755,257)	(2,521,677)
<b>Net cash used in investing activities</b>	<b>(19,952)</b>	<b>(115,729)</b>
<b>Net increase in cash and cash equivalents</b>	<b>(47,359)</b>	<b>(162,546)</b>
<b>Cash and cash equivalents at beginning of period</b>	<b>215,166</b>	<b>330,353</b>
<b>Cash and cash equivalents at end of period</b>	<b>\$ 167,807</b>	<b>\$ 167,807</b>
 Reconciliation of operating income to net cash provided by operating activities:		
<b>Operating income</b>	<b>\$ 160,217</b>	<b>\$ 438,940</b>
Adjustments to reconcile operating income to net cash provided by operating activities		
Depreciation and amortization	51,853	153,948
Provision for bad debts	49,197	166,778
Decrease (increase) in patient accounts receivable	(83,898)	(225,906)
Increase (decrease) in estimated third-party settlements	(15,393)	(11,177)
Decrease (increase) in other receivables and receivables from related parties	(12,395)	(15,977)
Decrease (increase) in inventories	(4,754)	(5,224)
Change in net pension assets/liabilities	(2,354)	835
Decrease (increase) in prepaid expenses	5,722	4,840
Decrease (increase) in other assets	(7,736)	(9,137)
Increase (decrease) in accounts payable and accrued expenses	(5,802)	45,047
Increase (decrease) in accrued compensated absences and other	5,587	2,995
Equity income from joint ventures	(2,419)	(8,914)
Acquired assets and liabilities from component unit	-	-
Adjustments to other cash receipts/payments	(4,735)	(24,842)
<b>Total adjustments</b>	<b>(27,127)</b>	<b>73,266</b>
<b>Net cash provided by operating activities</b>	<b>\$ 133,090</b>	<b>\$ 512,206</b>
 Non-cash transactions:		
Donated pharmaceuticals	\$ 2,052	\$ 6,406
Construction in progress accrued	\$ (33,028)	\$ 49,449
Unrealized gain	\$ 242,541	\$ (4,324)
Refunding of debt	\$ -	\$ 197,350